



For Immediate Release
Tuesday, July 23, 2024

RITZ INSTRUMENT TRANSFORMERS ANNOUNCES CONSTRUCTION of NEW HIGH-VOLTAGE FACTORY

Lavonia, Georgia, USA: Ritz Instrument Transformers, Inc. announced today that they will be constructing a new state-of-the-art manufacturing facility in Waynesboro, Georgia that will manufacture high-voltage instrument transformers. Initial investment is expected to be \$28 million and the project will create 130 manufacturing and professional jobs. Construction is planned to commence in October 2024.

“The investment in a new state-of-the-art factory for high-voltage instrument transformers in Waynesboro marks the single-largest investment to date for the Ritz Group and illustrates the commitment of the company to the North American market,” said Ritz USA CEO and General Manager Scott Flowers. “We are excited to call Waynesboro our long-term home. The availability of a well-trained workforce and the support extended by Burke County and the State of Georgia made Waynesboro the obvious choice for Ritz. The U.S. electrical grid is undergoing rapid expansion and transformation as the utility industry reacts to and prepares for growth driven by adoption of electric vehicles, new datacenters needed to power AI, continued addition of renewable generation, and an increase in the U.S. manufacturing base.”

“Like so many other job creators, Ritz knows that Georgia has what it needs to succeed, and we're proud they've chosen the best state for business yet again for this expansion,” said Governor Brian Kemp. “We've worked hard to bring opportunity like this to rural Georgia, and we're proud this project adds even more jobs to one of those target areas following our face-to-face meeting with Ritz during our travel to Germany in 2023. I look forward to the growing impact Ritz will have on Burke County and the surrounding region in the years to come.”

Ritz opened its first high-voltage instrument transformer factory in the US in Waynesboro, GA in 1991, which was later sold in 2006 as part of a broader restructuring of the company. Ritz built a new factory in Lavonia, GA in 2009 to produce low-voltage and medium-voltage instrument transformers and expanded that facility in 2016 to produce high-voltage capacitor voltage transformers. The Lavonia, GA facility was again expanded in 2019 as Ritz closed one its facilities in Germany and transferred the bulk of that capacity to the US. In 2023, Ritz opened an operation in Waynesboro, GA to begin manufacture of inductive-type high-voltage instrument transformers in a leased facility and these existing jobs and operations will be transferred to the new facility, once it is completed.

Open positions will be posted at <https://www.ritzusa.com/careers/>.

About Ritz Instrument Transformers

Ritz Instrument Transformers is a private company headquartered in Hamburg, Germany with over 1300 employees working in 9 facilities around the world and is a leading manufacturer of instrument transformers and SIS insulated bus systems.



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